

The DYERGRAM



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February 2025

■ *WASDE... FEBRUARY 2025 WASDE REPORT*

SUGAR: U.S. sugar supply for 2024/25 is decreased by 101,129 short tons, raw value (STRV) to 14.393 million on decreases in production and imports greater than increased beginning stocks of 6,384. Cane sugar production in Florida is decreased by 55,131 STRV to 1.997 million on processors' reporting of lower sucrose recovery. Cane sugar in Louisiana is increased 6,001 STRV on final season production reported by processors. Beet sugar production is increased 15,065 STRV on more sugar produced from desugared molasses and a small increase in sucrose recovery only marginally reduced by an increase in beet pile shrink reported by processors. TRQ imports are decreased by 95,862 STRV on an FAS survey of all countries accorded export access into the U.S. sugar market. Total TRQ shortfall is projected at 189,922 STRV. A partial offset results from high-tier tariff/Other imports being increased by 22,414 STRV from Customs and Border Protection (CBP) data through the first week of February, above what was expected for the period last month.

Deliveries for human consumption are reduced by 75,000 STRV to 12.275 million on lower recent period deliveries than originally projected. The net effect on ending stocks is a decrease of 26,129 STRV to 1,912,685 for an ending stocks-to-use ratio of 15.33 percent.

Sugar production in Mexico is projected at 4.859 metric tons (MT). This is a decrease from last month's 5.094 million, primarily on lower sucrose recovery and lower area harvested than projected last month. The gap between area harvested and the forecast by CONADESUCA has been growing for each successive week and stands at 59,872 hectares as of week 18 (area harvested – 210,667 hectares vs CONADESUCA projection of 270,539). Total imports are projected at 125,000 MT. This sugar was contracted for in 2023/24 but only now reaching importers in Mexico. Deliveries into the IMMEX program are decreased 47,170 MT on the increased use of HFCS by IMMEX manufactures of sweetener-containing-products. With a small decrease in ending stocks, exports are decreased by 158,334 MT to 856,926. Exports under license to the United States are unchanged at 531,409 MT.

R. Markey & Sons, Inc.
Monthly Arrivals Report - Bulk Sugar
February 2025

Bulk Arrivals Schedule

USA - Baltimore, MD

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
2/6/2025	2/17/2025	CENTURY DREAM	4,473	WTO TRQ	Dominican Republic	CAEI	2024/25
2/27/2025	TBD	KNOT REFINED	16,071	Domestic	USA-Florida	FSMEI	2024/25
Port Total			20,544				

USA - Yonkers, NY

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
2/19/2025	2/24/2025	CENTURY DREAM	6,353	WTO TRQ	Dominican Republic	CAEI	2024/25
2/27/2025	2/28/2025	SUGAR EXPRESS	1,741	Domestic	USA-Florida	FSMEI	2024/25
2/27/2025	TBD	BALSA 93	6,889	WTO TRQ	Dominican Republic	CAEI	2024/25
Port Total			14,983				

USA - Chalmette, LA

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
2/3/2025	2/28/2025	LOUISIANA BARGES	16,250	Domestic	USA-Louisiana	PATOUT	2024/25
Port Total			16,250				

USA - New Orleans, LA

-No Bulk Shipment Arrivals-

USA - Crockett, CA

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
2/22/2025	2/24/2025	SATURNIA	10,224	WTO TRQ	El Salvador	CSC	2024/25
2/22/2025	2/24/2025	SATURNIA	14,837	CAFTA	El Salvador	CSC	2025
2/22/2025	2/24/2025	SATURNIA	11,211	ReExport	El Salvador	CSC	2024/25
Port Total			36,272				

USA - Fairless Hills, PA

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
2/24/2025	2/25/2025	MYKONOS	17,716	2nd Tier Duty	Dominican Republic	CAC	2024/25
Port Total			17,716				

USA - Savannah, GA

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
2/1/2025	2/3/2025	BARGE MONTVILLE	12,857	Domestic	USA-Florida	FSMEI	2023/24
2/11/2025	2/18/2025	BARGE MONTVILLE	12,857	Domestic	USA-Florida	FSMEI	2024/25
2/25/2025	TBD	MAGIQUE MARLINE	6,524	WTO TRQ	Guatemala	Sucden	2024/25
2/25/2025	TBD	MAGIQUE MARLINE	38	CAFTA	Guatemala	Sucden	2025
2/25/2025	TBD	MAGIQUE MARLINE	13,971	CAFTA	Nicaragua	Sucden	2025
2/25/2025	TBD	MAGIQUE MARLINE	4,345	2nd Tier Duty	Nicaragua	Sucden	2024/25
Port Total			50,592				

USA - Wilmington, DE

-No Bulk Shipment Arrivals-

USA - Ponce, PR

-No Bulk Shipment Arrivals-

USA - Buffalo, NY

-No Bulk Shipment Arrivals-

R. Markey & Sons, Inc.
Monthly Arrivals Report - Bulk Sugar
February 2025

Year-on-Year Comparison By Quota Classification

Quota Period: October 1, 2023 to September 30, 2024

Year	2nd Tier	Bond	CAFTA	Domestic	FTA	ReExport	Refined	USMCA	WTO TRQ	Total
Oct 23	9,793			66,996		6,988	42,957		25,826	152,560
Nov 23	32,479			74,910					116,141	223,530
Dec 23	36,169	77,935		60,995		12,795	14,826	21,652	83,448	307,820
Jan 24	97,879		21,184	47,975			9,885	57,213	29,222	263,358
Feb 24	80,165		5,264	67,618		10,991		66,077	65,294	295,409
Total	256,485	77,935	26,448	318,494		30,774	67,668	144,942	319,931	1,242,677

Quota Period: October 1, 2024 to September 30, 2025

Year	2nd Tier	Bond	CAFTA	Domestic	FTA	ReExport	Refined	USMCA	WTO TRQ	Total
Oct 24				91,200		29,570				120,770
Nov 24	18,168			60,128		6,966			151,441	236,703
Dec 24	75,699			69,307		10,417	14,574		117,836	287,833
Jan 25	61		23,335	83,927		27,469	14,825	38,334	97,719	285,670
Feb 25	22,061		28,846	59,776		11,211		30,806	34,463	187,163
Total	115,989		52,181	364,338		85,633	29,399	69,140	401,459	1,118,139