

The DYERGRAM



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October 2024

■ ***WASDE... OCTOBER 2024 WASDE REPORT***

SUGAR: U.S. U.S. sugar supply for 2023/24 is decreased by 47,192 short tons, raw value (STRV) to 14.894 million on production decreases only partially offset by an increase in imports. Beet sugar production is decreased by 41,743 STRV to 5.117 million on lower August and September production. Cane processors in Louisiana estimate their September production down by 26,078 STRV due to weather-related delays associated with Hurricane Francine. Net imports are up 20,629 STRV as increased high-tier tariff raw imports are only partially offset by lower TRQ entries and re-export imports. High-tier tariff raw sugar imports for the year are estimated at 886,539 STRV (up 62,159); high-tier refined at 289,483 STRV (same as last month); and sugar from imported molasses at 56,161 STRV (same as last month). Use is unchanged and ending stocks are at 2.231 million STRV for an ending stocksto-use ratio of 17.6 percent.

USDA/NASS in the October Crop Production increased national sugarbeet yield to 33.1 tons/acre. Sugarbeet production increases by 185,000 tons to 35.573 million. For 2024/25 net beet sugar production is up 36,283 STRV on increased sugarbeet production and on revisions made to August and September production for both 2024 and 2025. Although Louisiana production formerly expected in September is now expected to be produced after October 1, a downward adjustment to sugar expected in September 2025 based on recent historical data was made that more than offsets the increase. TRQ imports amounting to 10,100 STRV from Free Trade Agreements for sugar that did not enter as expected in the calendar third quarter are now expected to enter in the fourth quarter. High-tier/Other sugar is increased by 28,035 STRV on raw sugar that entered the United States in early October. Use is unchanged and ending stocks at 1.788 million STRV are up 11,746 over last month.

For 2023/24 Mexico supply has an increase in imports for consumption of 38,000 metric tons (MT) that is carried over to 2024/25 in beginning stocks. IMMEX deliveries for 2024/25 are decreased by 23,000 MT to 402,000 based on projections from the FAS Post in Mexico City. Ending stocks for 2024/25 are up by a small 4,828 MT and residually projected exports at 931,966 MT are up 64,961. Exports under license to the United States are unchanged from last month at 338,023 MT.

R. Markey & Sons, Inc.
Monthly Arrivals Report - Bulk Sugar
October 2024

Bulk Arrivals Schedule

USA - Baltimore, MD

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
10/18/2024	10/21/2024	KNOT REFINED	1,815	Domestic	USA-Florida	FSMEI	2023/24
10/21/2024	10/24/2024	CIARA ENTERPRISE	29,570	ReExport	Brazil	ASR	2024/25
Port Total			31,385				

USA - Yonkers, NY

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
10/3/2024	10/16/2024	SUGAR EXPRESS	13,124	Domestic	USA-Florida	FSMEI	2023/24
10/9/2024	10/11/2024	BARGE MONTVILLE	12,988	Domestic	USA-Louisiana	ASR	2023/24
10/23/2024	10/25/2024	KNOT REFINED	15,149	Domestic	USA-Florida	FSMEI	2023/24
Port Total			41,261				

USA - Chalmette, LA

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
10/1/2024	10/31/2024	LOUISIANA BARGES	10,000	Domestic	USA-Louisiana	PATOUT	2023/24
10/1/2024	10/31/2024	LOUISIANA BARGES	25,000	Domestic	USA-Louisiana	PATOUT	2024/25
Port Total			35,000				

USA - New Orleans, LA

-No Bulk Shipment Arrivals-

USA - Crockett, CA

-No Bulk Shipment Arrivals-

USA - Fairless Hills, PA

-No Bulk Shipment Arrivals-

USA - Savannah, GA

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
10/4/2024	10/24/2024	BARGE JONATHAN	13,124	Domestic	USA-Florida	FSMEI	2023/24
Port Total			13,124				

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Year-on-Year Comparison By Quota Classification

Quota Period: October 1, 2023 to September 30, 2024

Year	2nd Tier	Bond	CAFTA	Domestic	FTA	ReExport	Refined	USMCA	WTO TRQ	Total
Oct 23	9,793			66,996		6,988	42,957		25,826	152,560
Total	9,793			66,996		6,988	42,957		25,826	152,560

Quota Period: October 1, 2024 to September 30, 2025

Year	2nd Tier	Bond	CAFTA	Domestic	FTA	ReExport	Refined	USMCA	WTO TRQ	Total
Oct 24				91,200		29,570				120,770
Total	-	-	-	91,200	-	29,570	-	-	-	120,770