

# The DYERGRAM



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September 2024

■ U.S. dockworkers are bracing for a potential strike at major American ports. Senior shipping industry officials say the first strike in almost 50 years by the International Longshoremen's Association union, which represents dockworkers at East Coast and Gulf Coast ports, is starting to look inevitable.

## ■ *WASDE... SEPTEMBER 2024 WASDE REPORT*

**SUGAR:** U.S. sugar supply for 2023/24 is increased 239,152 short tons, raw value (STRV) to 14.941 million on increases in production and imports. Beet sugar production is increased by 41,049 STRV mostly on higher expected production occurring in August and September from the early season 2024 sugarbeet crop. Likewise, cane sugar production in Louisiana is increased by 53,024 STRV on higher expected production in September from the early season 2024 sugarcane crop. Imports are increased by 145,000 STRV on increases for re-export imports (up 32,000) and high-tier tariff/other imports (up 82,400 STRV). The raw high-tier tariff estimate is at 824,380 STRV and the refined high-tier tariff estimate is at 289,574. Calendar year FTA imports expected in the fourth quarter of 2024 arrived in August, adding 25,600 STRV to 2023/24 but reducing FTA imports for 2024/25 by the same amount. Imports from Mexico are increased for small amounts expected to enter in August and September. Use is increased modestly as increased re-export product deliveries are only partially offset by a reduction in exports. Residually-estimated ending stocks stand at 2.278 million STRV for a stocks-to-use ratio of 18.0 percent, up from 16.1 last month.

U.S. sugar supply for 2024/25 is decreased by 208,276 STRV as decreases in imports and production are only partially offset by greater beginning stocks. Imports are down 403,124 STRV mostly on lower imports expected to enter from Mexico. Cane sugar production is increased for Louisiana on higher expected sugarcane yield forecast by NASS but processors in Florida expect a modest decrease in sugarcane yields to reduce sugar production. Beet sugar production is projected at 5.311 million STRV, a decrease from last month due to a lower NASS forecast of national sugarbeet area. There are no changes from last month for use. Ending stocks are projected at 1.777 million STRV for a stocks-to-use ratio of 14.2 percent.

For 2023/24, Mexico has a small increase in imports for consumption bringing the total up to 679,000 metric tons (MT). Imports for IMMEX are unchanged at 136,700 MT. Decreased domestic deliveries to the IMMEX program more than offset a small increase in deliveries for

human consumption. The end result of these small adjustments is to increase carryover stocks by 22,344 MT. For 2024/25, production, imports, deliveries, and ending stocks are all unchanged from last month. The increase in initial supply implies a one-to-one increase in Mexico exports up to 867,035 MT.

The U.S. Department of Commerce (DOC) uses the September *WASDE* to set the Mexico Export Limit for the period beginning on October 1. The Export Limit will be the higher of exports needed to result in an U.S. ending stocks-to-use ratio of 13.5 percent multiplied by 0.7 or the Export Limit from the July *WASDE*. Because the Target Quantity of U.S. Needs from this *WASDE* calculated at 262,035 MT is lower than the Export Limit of 394,963 MT established by the DOC on July 15, the latter amount is used for projecting exports to the United States in the *WASDE*. Exports to destinations not under license are projected at 529,012 MT.

**R. Markey & Sons, Inc.**  
**Monthly Arrivals Report - Bulk Sugar**  
**September 2024**

**Bulk Arrivals Schedule**

**USA - Baltimore, MD**

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
9/5/2024	9/6/2024	MADDOX	6,314	WTO TRQ	Peru	Sucden	2023/24
9/10/2024	9/11/2024	SUGAR EXPRESS	13,124	Domestic	USA-Florida	FSMEI	2023/24
9/15/2024	9/17/2024	BELL BAY	12,616	2nd Tier Duty	Brazil	ASR	2023/24
9/28/2024	9/29/2024	COSMOS	21,354	WTO TRQ	Thailand	Sucden	2023/24
9/29/2024	TBD	ELEOUSSA*	8,256	WTO TRQ	Eswatini	ESA	2023/24
9/29/2024	TBD	ELEOUSSA*	12,193	WTO TRQ	Mozambique	DNA	2023/24
9/29/2024	TBD	ELEOUSSA*	3,009	WTO TRQ	Zimbabwe	ZSS	2024/25
9/29/2024	TBD	ELEOUSSA*	16,148	WTO TRQ	Eswatini	ESA	2024/25
9/29/2024	TBD	ELEOUSSA*	2,570	WTO TRQ	Mozambique	DNA	2024/25
9/29/2024	TBD	ELEOUSSA*	2,109	WTO TRQ	Zimbabwe	ZSS	2023/24
9/30/2024	TBD	STADION II*	24,392	Bond	Argentina	ASR	2023/24

**Port Total** **122,085**

**USA - Yonkers, NY**

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
9/2/2024	9/3/2024	BARGE MONTVILLE	6,607	Domestic	USA-Florida	FSMEI	2023/24
9/10/2024	9/10/2024	MADDOX	6,756	WTO TRQ	Peru	Sucden	2023/24
9/10/2024	9/10/2024	MADDOX	12,217	WTO TRQ	Bolivia	Sucden	2023/24
9/22/2024	9/23/2024	KNOT REFINED	16,071	Domestic	USA-Florida	FSMEI	2023/24
9/30/2024	9/30/2024	BELL BAY	13,644	2nd Tier Duty	Brazil	ASR	2023/24

**Port Total** **55,295**

**USA - Chalmette, LA**

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
9/1/2024	9/30/2024	LOUISIANA BARGES	30,000	Domestic	USA-Louisiana	PATOUT	2023/24

**Port Total** **30,000**

**USA - New Orleans, LA**

-No Bulk Shipment Arrivals-

**USA - Crockett, CA**

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
9/7/2024	TBD	STRATEGIC UNITY*	29,511	WTO TRQ	Australia	Wilmar	2023/24
9/7/2024	TBD	STRATEGIC UNITY*	3,594	WTO TRQ	Australia	Wilmar	2024/25
9/27/2024	TBD	TATE J*	23,797	WTO TRQ	Philippines	CSC	2023/24

**Port Total** **56,902**

**USA - Fairless Hills, PA**

-No Bulk Shipment Arrivals-

**USA - Savannah, GA**

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
9/18/2024	TBD	ULTRA BOSQUE*	28,595	Bond	Brazil	LDC	2023/24
9/19/2024	9/23/2024	BARGE JONATHAN	13,124	Domestic	USA-Florida	FSMEI	2023/24
9/23/2024	TBD	CENTURY MELODY*	9,350	USMCA	Mexico	ZUCARMEX	2023/24
9/24/2024	9/29/2024	BUNUN UNICORN	4,600	WTO TRQ	Fiji Islands	Fiji Sugar Corporation	2023/24
9/24/2024	TBD	BUNUN UNICORN*	9,007	WTO TRQ	Fiji Islands	Fiji Sugar Corporation	2024/25

**Port Total** **64,676**

**USA - Wilmington, DE**

-No Bulk Shipment Arrivals-

**USA - Ponce, PR**

-No Bulk Shipment Arrivals-

**USA - Buffalo, NY**

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
9/19/2024	9/19/2024	TORRENT**	19,192	Refined	Argentina	Sucro Sourcing	2023/24

**Port Total** **19,192**

**USA - Detroit, MI**

-No Bulk Shipment Arrivals-

**USA - Brownsville, TX**

-No Bulk Shipment Arrivals-

**R. Markey & Sons, Inc.**  
**Monthly Arrivals Report - Bulk Sugar**  
**September 2024**

**USA - Houston, TX**

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
9/17/2024	9/17/2024	IPPOKRATIS	14,769	Refined	Brazil	Wholesome Sweeteners	2023/24
<b>Port Total</b>			<b>14,769</b>				

**USA - Port Manatee, FL**

-No Bulk Shipment Arrivals-

**USA - Toledo, OH**

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
9/23/2024	9/23/2024	FEDERAL CLYDE**	13,913	2nd Tier Duty	Brazil	Michigan Sugar Company	2023/24
9/23/2024	9/23/2024	FEDERAL CLYDE**	3,637	Refined	Brazil	Michigan Sugar Company	2023/24
<b>Port Total</b>			<b>17,550</b>				

**USA - Sacramento, CA**

-No Bulk Shipment Arrivals-

**USA - San Diego, CA**

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
9/18/2024	9/18/2024	V UNO	34,447	2nd Tier Duty	Brazil	Alvean	2023/24
<b>Port Total</b>			<b>34,447</b>				

**USA - Stockton, CA**

-No Bulk Shipment Arrivals-

**USA - Chicago, IL**

-No Bulk Shipment Arrivals-

**USA - Jacksonville, FL**

-No Bulk Shipment Arrivals-

**USA - Olympia, WA**

-No Bulk Shipment Arrivals-

**USA - San Juan, PR**

-No Bulk Shipment Arrivals-

**USA - San Diego, CA.**

-No Bulk Shipment Arrivals-

**GRAND TOTAL: 414,916 Long Tons**

Notes:  
 \* Vessel arrived and reported in September has not commenced discharging yet.  
 \*\* Vessel Details not confirmed by the Importer. Based on publicly available data.

**R. Markey & Sons, Inc.**  
**Monthly Arrivals Report - Bulk Sugar**  
**September 2024**

**Year-on-Year Comparison By Quota Classification**

**Quota Period: October 1, 2022 to September 30, 2023**

Year	2nd Tier	Bond	CAFTA	Domestic	FTA	ReExport	Refined	USMCA	WTO TRQ	Total
Oct 22	17,509			36,875		14,012	47,435		146,257	262,088
Nov 22				78,160					83,960	162,120
Dec 22				48,594			12,844	43,555	105,644	210,637
Jan 23				100,558		7,657	1,023	119,031	83,485	311,754
Feb 23	934		28,643	76,908				59,052	17,912	183,449
Mar 23	16,152	7,587	7,352	87,943		12,684	35,951	146,191	76,986	390,847
Apr 23				71,071		6,177	19,731		71,350	216,627
May 23	11,064			93,957		33,461	22,961	92,082	95,129	348,654
Jun 23	68,894	11,161	5,241	102,891		24,959		68,698	22,012	303,856
Jul 23	48,535			78,250		29,525		51,411	70,629	278,350
Aug 23	53,927	4,921	1,427	87,231		32,788		30,645	18,986	229,925
Sep 23		22,552		51,012				42,183	239,621	355,368
<b>Total</b>	<b>217,015</b>	<b>46,221</b>	<b>42,663</b>	<b>913,450</b>		<b>161,263</b>	<b>139,945</b>	<b>724,198</b>	<b>1,008,918</b>	<b>3,253,673</b>

**Quota Period: October 1, 2023 to September 30, 2024**

Year	2nd Tier	Bond	CAFTA	Domestic	FTA	ReExport	Refined	USMCA	WTO TRQ	Total
Oct 23	9,793			66,996		6,988	42,957		25,826	152,560
Nov 23	32,479			74,910					116,141	223,530
Dec 23	36,169	77,935		60,995		12,795	14,826	21,652	83,448	307,820
Jan 24	97,879		21,184	47,975				57,213	29,222	263,358
Feb 24	80,165		5,264	67,618		10,991		66,077	65,294	295,409
Mar 24	4,921	29,526	7,086	86,933		25,579		109,827	79,309	343,181
Apr 24	34,447			98,112		43,014	23,657		58,874	258,104
May 24	63,984			50,803		30,870		19,478	139,020	304,155
Jun 24	38,116	28,148	9,350	103,163		17,924		29,716	66,116	292,533
Jul 24	145,720	13,854	1,083	40,178		21,926			38,407	261,168
Aug 24	78,358	10,394		82,926		18,404	8,999		69,839	268,920
Sep 24	74,620	52,987		78,926				9350	161,435	414,916
<b>Total</b>	<b>696,651</b>	<b>212,844</b>	<b>43,967</b>	<b>859,535</b>		<b>188,491</b>	<b>137,922</b>	<b>313,313</b>	<b>932,931</b>	<b>3,385,654</b>